

FREQUENTLY ASKED QUESTIONS

Who funds the awards?

Generous donors in our communities including employees, current students, board members, service clubs, corporations, small businesses, families, foundations, and alumni fund bursaries and scholarships through the NIC Foundation.

What is the difference between a scholarship and a bursary?

Scholarships are funds awarded to students for high academic achievement. Unless otherwise noted, scholarships are awarded to full-time students taking a minimum of 18 credits per academic year.

Bursaries are funds designed to assist students who demonstrate financial need. Other eligibility criteria may also apply depending on the award.

How long does the application process take?

The time it takes to complete your application varies depending on the length of your responses. To submit the best possible application, please provide detailed information and highlight your personal circumstances. You can save your application and edit it later if you need more time or to collect documents.

Are student awards taxable?

Tax exemption depends on a number of factors. All scholarships and bursaries must be reported to Canada Revenue on your personal income tax return. North Island College will issue a T4A for the income you received from the NIC Foundation. Please visit www.canada.ca for details.

I am not currently a student at NIC, how do I apply?

You will first need to apply to North Island College. Within 48 hours of applying to NIC, you will receive an email with your student ID. At that point, you can apply for NIC Foundation awards.

I am currently on a waitlist for a program. Can I still be considered for an award?

Yes, but to be considered for student awards you must meet all the criteria at the time the awards selection takes place (May through July). If you remain on a waitlist for your program during the selection period, your application will be removed from consideration.

I have changed campuses or programs since I applied for my award. Am I still eligible?

In most cases yes, you are still eligible but must continue to meet the criteria of any awards you have received. Please email foundation@nic.bc.ca immediately so that we can update your application.

I am expecting to receive sponsorship from a third party. How will a student award affect this sponsorship?

Students applying for scholarships or bursaries are encouraged to speak with a student advisor to determine what effect, if any, a financial award will have on your overall sponsorship.

I am registered in an apprenticeship program. Am I eligible to apply for student awards?

Yes, you are eligible to apply. There are numerous awards available to trades students.

I am registered in online courses. Am I eligible to apply for student awards?

Yes, you are eligible to apply. In addition to program awards, you can be considered for awards with criteria which specifies online/distance learning.

I am transferring to another post-secondary school in the fall. Am I eligible to apply for awards?

Yes, you are eligible for a small number of awards that are available to transfer students.

When will I be notified that I am receiving a scholarship or bursary?

If you are selected to receive an award, you will be notified between July 31 - August 15 via email to your NIC email address. You will be given a short deadline to accept or decline your award so please check your NIC email often.

How will I receive my bursary or scholarship?

In most cases, funds will be automatically deposited into your NIC student account to use towards your fall tuition. This will be communicated by email.

How do I thank my donor for their generosity?

Upon receiving an award, you will be expected to submit a thank-you note to the NIC Foundation, which will be passed on to your donor. Most recipients will also be invited to attend an awards reception in appreciation of our donors. This information will be detailed via email sent to your NIC email address.